

PRESS RELEASE

Investors rely on EcofinConcept's solar know-how

Two further solar parks with a nominal output of 2.5 MWp are marketed to private investors

Hückelhoven, February 4th, 2020 EcofinConcept GmbH - specializing in renewable energy projects - has successfully marketed two more solar parks to two private investors from Germany.

The two 1.5 MWp and 1 MWp solar power plants were built and put into operation by the end of 2019 on property and leased plots in industrial areas in the state of Thuringia, Germany.

The elevated solar systems were equipped with solar modules from the manufacturers Trina Solar and JA-Solar as well as Huawei inverters. Product guarantees for the components have been concluded for up to 12 years. In addition, the modules have performance guarantees for 25 years.

The energy generated in the solar parks is remunerated in accordance with feed-in tariffs (surcharges) from successful tenders by the Federal Network Agency for Electricity (Bundesnetzagentur) and fed into the networks of local energy suppliers. The two solar farms will produce approx. 2.6 million kWh of clean energy annually. Internet-based monitoring systems ensure ongoing 24/7 system monitoring.

"We thank everyone involved for the trustful and professional cooperation and look forward to the successful conclusion of the two solar park transactions," said Guido Vieten and Christian Sperling, the two managing directors of EcofinConcept.

EcofinConcept is looking for further wind and solar projects as well as suitable locations for the expansion of the power plant portfolio.

About EcofinConcept GmbH:

EcofinConcept GmbH specializes in renewable energies. In addition to classic consulting services, the range of services includes, in particular, the acquisition of existing and turnkey projects for private and institutional investors, project development and brokerage, commercial due diligence, transaction support and the development of investment opportunities.

References in short: Project management, conception, development, structuring, financing and / or marketing of more than 85 projects (wind farms, individual wind power plants, solar parks, solar plants, biogas plants) with a total investment volume of over EUR 593 million and an installed nominal capacity of more than 365 MW. Own power plants are operated in subsidiaries and sister companies.

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